

RESOLUTION NO. RC-2015-1

A RESOLUTION OF THE WEST LAFAYETTE REDEVELOPMENT COMMISSION AUTHORIZING ADDITIONAL APPROPRIATIONS

WHEREAS, it has been determined that it is now necessary to appropriate an annual spending plan;

WHEREAS, the Treasurer of the Commission has caused a notice for a public hearing on the appropriations to be published as required by law; and

WHEREAS, a public hearing was held on January 2, 2015 at 3:00 p.m. on the appropriations at which all taxpayers and interested persons had an opportunity to appear and express their views as to the additional appropriations.

Section 1. Be it resolved by the Redevelopment Commission of the City of West Lafayette, Tippecanoe County, Indiana, that for the expenses of the Redevelopment Commission the following additional sums of money are hereby appropriated and ordered set apart out of the funds herein named and for the purposes herein specified, subject to the laws governing the same:

SAGAMORE PARKWAY TIF FUND

Acct. No. 29100030 530011	Engineering Services	\$150,000.00
Acct. No. 29100050 535310	Repair/Maintenance Services-Medians	\$25,000.00
Acct. No. 29100040 536300	Contract Services	<u>\$150,000.00</u>
	Total Other Services and Other Charges	<u>\$325,000.00</u>
Acct. No. 29100030 543000	Buildings	<u>\$425,000.00</u>
	Total Capital Outlay	<u>\$425,000.00</u>
Total for Sagamore Parkway TIF Fund		\$750,000.00

KALBERER/CUMBERLAND/BLACKBIRD REDEVELOPMENT COMMISSION ALLOCATION FUND

	Repair/Maintenance Services-Buildings & Building	
Acct. No. 29200050 535100	Systems	\$20,000.00
Acct. No. 29200050 535310	Repair/Maintenance Services-Medians	\$40,000.00
Acct. No. 29200040 536300	Contract Services	<u>\$240,000.00</u>
	Total Other Services and Other Charges	<u>\$300,000.00</u>
Acct. No. 29200030 542100	Road Construction	\$2,661,500.00
Acct. No. 29200050 543000	Buildings	\$45,000.00
Acct. No. 29200050 544000	Improvements Other than Buildings-Parks	<u>\$10,000.00</u>
	Total Capital Outlay	<u>\$2,716,500.00</u>
Acct. No. 29200000 551300	Lease Rental Payment	\$489,000.00
Acct. No. 29200000 551310	COP Installment Payment	\$132,065.00
Acct. No. 29200000 551320	Debt Service Payment to Trustee	\$426,700.00
Acct. No. 29200000 551400	Trustee/Payment Report Fee	<u>\$1,750.00</u>
	Total Debt Service	<u>\$1,049,515.00</u>
Total for KCB RDC Allocation Fund		\$4,066,015.00

LEVEE/VILLAGE REDEVELOPMENT COMMISSION ALLOCATION FUND

Acct. No. 29300030 530011	Engineering Services	\$190,000.00
	Repair/Maintenance Services-Buildings & Building	
Acct. No. 29300050 530100	Systems	\$33,950.00
Acct. No. 29300050 530310	Repair/Maintenance Services-Medians	\$35,000.00
Acct. No. 29300040 535520	Building Rental/Lease	\$100,000.00
Acct. No. 29300040 536300	Contract Services	<u>\$400,000.00</u>
	Total Other Services and Other Charges	\$758,950.00
Acct. No. 29300030 542100	Road Construction	\$3,410,000.00
Acct. No. 29300050 542160	Trail Construction	\$50,000.00
Acct. No. 29300050 545000	Machinery & Equipment - Parks	\$52,500.00
Acct. No. 29300070 545000	Machinery & Equipment - Police	\$150,679.00
Acct. No. 29300080 545000	Machinery & Equipment - Fire	<u>\$31,321.00</u>
	Total Capital Outlay	\$3,694,500.00
Acct. No. 29300000 551300	Lease Rental Payment	<u>\$587,000.00</u>
	Total Debt Service	\$587,000.00
	Total for Levee/Village RDC Allocation Fund	\$5,040,450.00

231 NORTH TIF FUND

Acct. No. 29500033 545000	Machinery & Equipment - Street	<u>\$200,000.00</u>
	Total Capital Outlay	\$200,000.00
	Total for 231 North TIF Fund	\$200,000.00

Section 2. Explanation for the additional appropriation:

To provide for an ongoing spending plan for the 2015 fiscal year for the West Lafayette Redevelopment Commission.

Section 3. Effective Date:

This Resolution shall be considered to be effective as of January 1, 2015.

ADOPTED at a meeting of the West Lafayette Redevelopment Commission held on January 2, 2015 at the Morton Community Center, 222 N. Chauncey Ave., West Lafayette, Indiana 47906.

WEST LAFAYETTE REDEVELOPMENT COMMISSION:

BY: _____
Lawrence T. Oates, President

ATTEST:

Stephen B. Curtis, Secretary